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UAE CORPORATE TAX: Timelines for Corporate Tax Registration

March 2024



Introduction



To whom does Corporate Tax apply?

- **All legal entities** are subject to CT;
- **Natural persons** (individuals) engaged in a business or business activity in the UAE are subject to CT



When does it apply?

- Effective for the financial year **starting from 1 June 2023**
Businesses with **standard (January to December) **financial year subject to UAE CT starting January 2024***



What's New?

Taxpayers are required to register once for Corporate Tax (CT) purposes and obtain a Tax Registration Number (TRN). Recently, the Federal Tax Authority (FTA) released Decision No. 3 of 2024, delineating the deadlines for submission of registration applications. This decision came into effect on March 1, 2024.

Failure to adhere to the specified registration timelines will result in an administrative penalty of AED 10,000.



Resident Juridical Persons

Incorporated or established on or after 1st March 2024



Date of License issuance irrespective of the year of issuance.	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	No License
	31 May 2024		30 June 2024		31 Jul 2024	31 Aug 2024	30 Sep 2024	31 Oct 2024		30 Nov 2024		31 Dec 2024	31 May 2024
Deadline for submitting a registration application	31 May 2024		30 June 2024		31 Jul 2024	31 Aug 2024	30 Sep 2024	31 Oct 2024		30 Nov 2024		31 Dec 2024	31 May 2024

Note: Where a juridical person has more than one License, the License with the earliest issuance date shall be used

Incorporated or established on or after 1st March 2024

 <p>Mainland and Free Zone Entities</p>	(3) three months from the date of incorporation
 <p>Foreign entities having Place of Effective Management in UAE</p>	(3) three months from the end of the Financial Year of the foreign entity

Other Taxable Persons


		Non-resident Prior to 1st March 2024	Non- resident on or after 1st March 2024
 <p>Non-resident Juridical Persons</p>	Foreign entity having Permanent Establishment in the UAE	9 months from the date of existence of the PE	6 months from the date of existence of the PE
	Foreign entity having nexus in the UAE	31 May 2024	3 months from the date of establishment of the nexus
 <p>Natural Person (Individuals)</p>	Resident (if subject to UAE CT)	31 March of the subsequent Gregorian calendar year (January – December)	
	Non- resident (if subject to UAE CT)	3 months from the date of meeting the requirements of being subject to tax in UAE	

Meet the Experts



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- UAE Tax
- Finance Function transformation
- Support in Fund raising, Rescheduling and Re-financing
- Business expansion, Reorientation and Recovery support
- M&A support
- NED/Resident support



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- UAE VAT Advisory and Compliance
- Tax Planning and Optimization
- Tax Due Diligence
- Tax Audit Support
- ESR Advisory and Compliance
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- Permanent Establishment Advisory



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